

Chairman's Message



EDB delivered impressive results through a tailored suite of financing solutions for small, medium and large enterprises. These efforts contributed to the creation of **28,000 jobs** and added **AED 7.4 billion to the UAE's non-oil GDP**—reinforcing EDB's role in advancing the nation's sustainable development agenda.

The visionary leadership of the United Arab Emirates continues to chart a bold course for the nation's economic future. In 2024, this guidance proved instrumental in advancing the industrial expansion of the country, accelerating economic diversification and attracting unprecedented levels of Foreign Direct Investment. Last year the UAE's foreign trade hit a record high of AED5.23 trillion, a 50 per cent increase over 3 years, cementing our country's position as a premier trading hub in the Middle East and North Africa Region.



EDB's strong financial performance in 2024 reflects its continued focus on strategic delivery and measurable outcomes.

Against this backdrop, Emirates Development Bank (EDB) marked the third year of its strategy as a pivotal milestone, further solidifying its role as a key enabler of the UAE's long-term economic growth and prosperity.

As the United Arab Emirates drives forward its ambitious industrial strategy, EDB remains steadfast in its mission to strengthen national competitiveness by fast-tracking industrial progress, enhancing access to finance, and supporting priority sectors including manufacturing, advanced technology, healthcare, food security, and renewable energy.

EDB's strong financial performance in 2024 reflects its continued focus on strategic delivery and measurable outcomes. Since the launch of its strategy in April 2021, the Bank has provided AED 15.7 billion in total financing, demonstrating its commitment to enabling business growth and empowering the private sector to scale, innovate, and compete on the global stage.

In 2024 alone, EDB delivered impressive results through a tailored suite of financing solutions for small, medium and large enterprises. These efforts contributed to the creation of 28,000 jobs and added AED 7.4 billion to the UAE's non-oil GDP — reinforcing EDB's role in advancing the nation's sustainable development agenda.

Recognising the transformative power of innovation, EDB continued to prioritise financing for advanced technology and artificial intelligence. The Bank also expanded its support for clean energy solutions and climate-aligned industries, in line with the UAE's Net Zero ambitions and the extended Year of Sustainability.

Looking ahead, EDB remains fully committed to strengthening the UAE's economic resilience and global competitiveness, while accelerating the transformation of its industrial base. As a strategic partner to the UAE's industrial ecosystem, the Bank continues to deliver long-term value in support of the nation's development priorities.

I would like to extend my sincere thanks to the EDB Board of Directors for their strategic leadership, to the Bank's employees for their dedication, and to our partners for their continued trust and collaboration.

Above all, I thank our customers, whose ambition and innovation are key drivers of the UAE's progress as we work together to shape a sustainable and prosperous future.

Dr Sultan Ahmed Al Jaber
Chairman